

NEWS For Immediate Release

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Carroll Education Foundation earns GuideStar's 2020 Platinum Seal of Transparency

Platinum Seal allows donors to focus on progress and results

(Southlake, TX...) Kathy Lanier, Executive Director at Carroll Education Foundation, Inc. (CEF), announced that the CEF has earned the 2020 Platinum Seal of Transparency, the highest level of recognition offered by GuideStar, a 501(c)(3) nonprofit organization and part of Candid.org that provides a database of charities across the United States.

CEF earned its Platinum Seal by sharing metrics that highlight progress CEF is making in fulfilling its mission: building financial support from the community and corporate partners to ensure excellence in education for all students in Carroll Independent School District (CISD).

"We supplement funds for teachers and other educators whose positions aren't required or fully funded by the State of Texas. These teacher positions are the ones our community considers necessary for a superior education," explains Rebecca Hindman, current CEF board chair. "CEF is the only group that our school district allows to fund teachers and staff at our school campuses. The GuideStar recognition underscores our commitment to operating and fundraising excellence as we fulfill our mission."

GuideStar is helping donors move beyond simplistic ways of nonprofit evaluation, such as overhead ratios.

"It's so important to be transparent about our work," said Ms. Hindman. "We are excited to convey our organization's results in a user-friendly and highly visual manner. At the GuideStar Platinum level, we can now easily share a wealth of up-to-date organizational metrics with our supporters and with GuideStar's immense online audience, that includes donors, grantmakers, our peers, and the media."

To reach the Platinum level, CEF, founded in 1996, has been adding extensive information to its Nonprofit Profile on GuideStar: basic contact and organizational information; in-depth financial information; qualitative information about goals, strategies, and capabilities; and quantitative information about results and progress. As GuideStar explains, by taking the time to provide this information, CEF demonstrates its commitment to transparency and to giving donors and funders meaningful data to evaluate nonprofit performance.

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"I encourage the public to visit our profile on GuideStar to see what we're all about," added Ms. Hindman. "We're thrilled by this honor. It will help us better communicate CEF's exciting initiatives and the contributions of our generous community here in Southlake, Texas."

About Carroll Education Foundation

Founded in 1996, Carroll Education Foundation, Inc., is a 501(c)(3) nonprofit organization. CEF works to build financial support by fundraising in the community and through corporate partners to provide private resources to help ensure an exceptional education for Carroll Independent School District students, now and for future generations. Over the years, millions of dollars in contributions have provided supplemental funding for teachers and other educators whose positions the state of Texas does not require but that the Southlake community considers necessary for a superior education. CEF is the only outside group CISD allows to fund teachers and staff at district campuses. With a 22 member board of directors led this year by Rebecca Hindman, CEF has offices at 2400 North Carroll Avenue in Southlake. Executive director is Kathy Lanier. They are on the web at <https://carrolleducationfoundation.org/>.

About GuideStar Nonprofit Profiles

In February 2019, GuideStar joined forces with Foundation Center to form Candid, a new 501(c)(3) nonprofit organization. Today, GuideStar is a service of Candid. The GuideStar database contains a profile for every tax-exempt nonprofit registered with the IRS. The profiles are populated with information directly from nonprofits, the IRS, and other partners in the nonprofit sector. Candid encourages every nonprofit to claim and update its profile at no cost to the organization. Updating allows nonprofits to share a wealth of up-to-date information with the more than 13 million people who visit guidestar.org to learn more about nonprofit organizations each year. Updating also allows nonprofits to share information with the more than 200 philanthropic websites and applications that are powered by GuideStar data, such as AmazonSmile, Facebook, and Network for Good. To reach a given participation level, organizations must complete all required fields for that level. The GuideStar participation levels, acknowledged as symbols of transparency in the nonprofit sector, are displayed on all updated participants' profiles in the GuideStar database.

About Candid

Every year, millions of nonprofits spend trillions of dollars around the world. Candid finds out where that money comes from, where it goes, and why it matters. Through research, collaboration, and training, Candid connects people who want to change the world to the resources they need to do it. Candid's data tools on nonprofits, foundations, and grants are the most comprehensive in the world. Find out more at candid.org and on Twitter @CandidDotOrg.

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